

(II) ANY PAYMENT TO THE SPONSOR RELATING TO THE PROPERTY, INCLUDING ANY PAYMENT FOR THE COSTS INCURRED IN DEMOLISHING THE IMPROVEMENTS ON THE PROPERTY; AND

(6) PROVIDES EVIDENCE THAT THE FINANCIAL ASSISTANCE FROM THE PROGRAM SHALL BE THE LEAST AMOUNT NECESSARY TO COMPLETE THE PROJECT.

(F) UPON REQUEST FROM A SPONSOR, THE BOARD MAY GRANT A FULL OR PARTIAL WAIVER OF THE REQUIREMENTS OF ~~SUBSECTION~~ SUBSECTIONS (D)(1) OR (2) OR (E)(4) AND OR (5) OF THIS SECTION.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2004.

Approved May 26, 2004.

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